



BY COURIER

Securities and Exchange Commission Office of International Corporate Finance Judiciary Plaza 450 Fifth Street, N.W. USA - Washington, D.C. 20549

AUG 8 0 2002

Your reference

File No. 82-5089

Our reference

Date

August 28, 2002

Zurich Financial Services / File No. 82-5089;

Information furnished to maintain Rule 12g 3-2 (b) exemption

Zurich Financial Services Legal Department

Dear Sirs

Mythenquai 2 P.O. Box 8022 Zurich Switzerland

Enclosed herewith please find the English version of the following press release:

Phone +41 (0)1 625 25 25 http://www.zurich.com "Disclosure of Investment" dated August 23, 2002

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Should there be any queries or comments please do not hesitate to contact us.

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Yours sincerely Zurich Financial Services Legal Department

Irene Klauer

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Enclosure

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File No. 82-5089

## Disclosure of Investment

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Zurich Financial Services

Media and Public Relations

P.O. Box 8022 Zurich Switzerland

Phone +41 (0)1 625 21 00 Fax +41 (0)1 625 26 41 media.info@zurich.com http://www.zurich.com Zurich, August 23, 2002 – Pursuant to Article 20 of the Swiss Stock
Exchange Law, Zurich Financial Services received the following notice from
Brandes Investment Partners L.P.:

Brandes Investment Partners, L.P. (11988 El Camino Real, Suite 500, P.O. Box 919048, San Diego, CA 92191 – 9048, USA) ("Brandes") holds as of 22 August 2002 by virtue of discretionary investment authority from its clients 10,02% of the voting rights in Zurich Financial Services.

Brandes holds 4'549'375 ordinary shares of Zurich Financial Services and 38'034'878 American Depository Receipts ("ADRs") of Zurich Financial Services. These ADRs represent 3'803'487.8 ordinary shares of Zurich Financial Services and entitle the holder to give voting instructions through the Bank of New York, which administrates the Zurich Financial Services ADR program. All the said securities are beneficially owned by Brandes' clients. Brandes reports not holding any shares of Zurich Financial Services on a proprietary basis.

The Zurich Financial Services Group (www.zurich.com) is a global leader of integrated financial services providing its customers solutions in the area of financial protection (non-life insurance and structured solutions) and asset gathering (life insurance and asset management). The Group focuses its activities on key markets, i.e. North America, UK, Switzerland, Europe and selected other markets where it has or can reach a competitive position. Founded in 1872, Zurich is headquartered in Zurich, Switzerland. It has offices in more than 60 countries employing approximately 70,000 people.



For further information please contact:

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